



Adam Street Advisers ("Adam Street") is pleased to announce that it has advised the shareholders of Hereford Contract Canning (HCC) Limited ("HCC") on the sale of a majority shareholding to Rutland Partners

HCC is the second largest contract canning provider in the UK and manufactures and packs alcoholic and non-alcoholic beverages. In addition to acquisition finance, further investment was also raised to significantly increase HCC's canning capacity through investment in the existing production facilities as well as further expansion.

This transaction represents the second time that Adam Street has advised the shareholders on a private equity transaction. The first being the sale of Intercontinental Brands to Lloyds Development Capital.

Andrew Barnsley, Managing Partner at Adam Street, said of the deal "We have a strong track record of advising owner-managers, entrepreneurs and management teams on private equity backed transactions. Our impartiality ensures that we secure the best financial outcome on the fairest terms for our clients when navigating the complexities of private equity investing".

Adam Street Adviser is a London-based corporate advisory boutique with a proven track record of advising clients on achieving the highest possible value on the best terms for their business. We specialise in working with the shareholders and management teams of UK-based private companies on selling businesses and advising on transaction with private equity funds and alternative lenders.

Legal advice to the shareholders was provided by Acuity Law (www.acuitylaw.com).

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